

NE

**TENDER & AUCTION DETAILS**

<b>Auction ID</b>	127	<b>Auction Name</b>	ABC
<b>Type</b>	Forward Auction	<b>Payment Mode</b>	cash
<b>Start Date</b>	07 Jun 2026, 05:00:00	<b>End Date</b>	08 Jun 2026, 17:00:00
<b>Added Date</b>	07 Jun 2026, 11:28:59	<b>Status</b>	Active
<b>Total Items</b>	2	<b>Total Quantity</b>	30

**TENDER DESCRIPTION**

Misc
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**AUCTION IMAGES**

<i>No auction images uploaded.</i>
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**TENDER ITEM DETAILS**

#	Item Name	Quantity	Unit	Start Price	Bid Change
1	Iron	10	pcs	10000	100
2	Copper	20	KG	1250	10

**SELLER COMPANY TERMS & CONDITIONS**

<b>Neeraj – Terms &amp; Conditions</b>
Misc

**GMV PLATFORM TERMS & CONDITIONS**

<b>GMV Auction Platform – General Terms &amp; Conditions</b>
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**1. Auction Rules:**

- All bidders must be registered on the GMV platform.
- Bids are binding and cannot be withdrawn after placement.
- The highest bid wins the auction.

**2. Earnest Money Deposit (EMD):**

- EMD is mandatory for participation in auctions.
- EMD will be refunded within 7 business days after auction conclusion.

**3. Payment Terms:**

- Payment must be made as per the auction payment terms.
- Late payment may attract penalties as per GMV policy.

**4. Delivery and Quality:**

- Goods should be delivered as per agreed specifications.
- Any dispute regarding quality must be raised within 7 days of delivery.

**5. Dispute Resolution:**

- All disputes shall be resolved as per GMV's dispute resolution policy.
- GMV reserves the right to cancel the auction if terms are violated.